

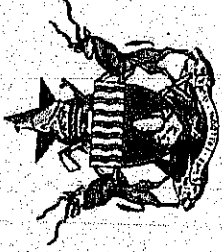
No. 3125/2015

Receipt NO. DCD2/17000

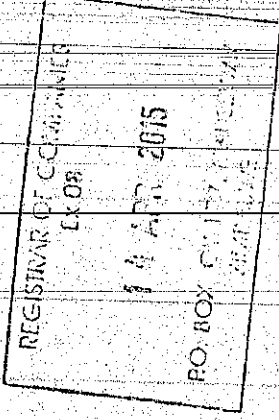
ORIGINAL COPY

USD20

Nº 161668



ZIMBABWE



Certificate of Incorporation

VARUN BEVERAGES (ZIMBABWE) (PRIVATE) LIMITED

I hereby certify that

is this day incorporated under the Companies Act [Chapter 24:03] and that the Company is Limited.

HARARE

Given under my Hand and Seal at

14TH

APRIL

this

day of

15

, 20

[Signature]

Registrar of Companies