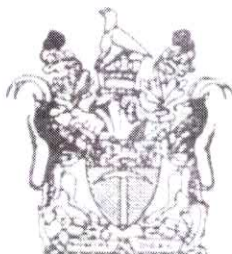


Form C. 1.

No. 364/1954

SOUTHERN



RHODESIA



Certificate of Incorporation

I hereby Certify that PEACEY ESTATES (PRIVATE) LIMITED

is this day incorporated under the Companies Act, 1951, and that the Company
is Limited

Given under my Hand and Seal at Salisbury, this 4th

day of August, 1954

CERTIFIED TRUE COPY

CHARLES AUSTAIR BATHRAY COWAN

Ex Officio

Commissioner of Oaths

4/1/54

Registrar of Companies