

No. 635/87

Receipt No. 137040  
\$3,00

REGISTRAR OF COMPANIES

23 APR 1987


P.O. Box 5013  
Causeway, Zimbabwe

ZIMBABWE

## Certificate of Incorporation

I hereby Certify that PEZULU RANCHES (PRIVATE) LIMITED

*is this day incorporated under the Companies Act [Chapter 190] and that the  
Company is Limited*

Given under my Hand and Seal at Hararethis 23rd day of April, 19 87CERTIFIED TO BE A TRUE COPY OF THE  
ORIGINAL EXHIBITED TO ME THIS DAY.H. A. HARVEY  
CHARTERED ACCOUNTANT ZIMBABWE  
EX-OFFICIO COMMISSIONER OF OATHS  
Registrar of CompaniesPlace BULAWAYODate 2-2-87