

No. 6060/2003

Receipt NO. 732439W

\$500

ORIGINAL COPY

Nº 023340



ZIMBABWE

Certificate of Incorporation

ARENA INVESTMENTS [PRIVATE] LIMITED

I hereby Certify that.....

.....
.....
is this day incorporated under the Companies Act [Chapter 24:03] and that the Company is Limited.

HARARE

Given under my Hand and Seal at

this 21ST day of MARCH, 2003

[Signature]

Registrar of Companies