

No. 2509/2004

Receipt NO. 0476858

OFFICE COPY

\$500

049840



ZIMBABWE

REGISTRAR OF COMPANIES

14 FEB 2004

NO. 2509/2004 CALS/2004
ZIMBABWE

Certificate of Incorporation

I hereby Certify that ELMENERA INVESTMENTS (PRIVATE) LIMITED

is this day incorporated under the Companies Act [Chapter 24:03] and that the Company is Limited.

Given under my Hand and Seal at HARARE

this 4TH day of FEBRUARY, 20 04

[Signature]
S. M. DAY
Registrar of Companies

[Signature]
Registrar of Companies