

No. 5486/2004

Receipt NO. 932630

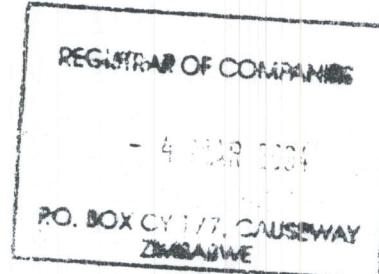
\$500

ORIGINAL COPY

055086



ZIMBABWE



Certificate of Incorporation

I hereby Certify that NETRADE COMMODITIES (PRIVATE) LIMITED

is this day incorporated under the Companies Act [Chapter 24:03] and that the Company is Limited.

Given under my Hand and Seal at HARARE

this 4TH day of MARCH , 2004.

ACCOUNTING & EXECUTOR SERVICES
(PVT.) LTD.

CERTIFIED A TRUE
COPY OF ORIGINAL

C. Vermaak

Registrar of Companies