

No. 5486/2004

Receipt NO. 932630
\$500

ORIGINAL COPY

055086



ZIMBABWE

REGISTRAR OF COMPANIES

- 4 MAR 2004

P.O. BOX CY 177, CAUSEWAY
ZIMBABWE

Certificate of Incorporation

I hereby Certify that NETRADE COMMODITIES (PRIVATE) LIMITED

is this day incorporated under the Companies Act [Chapter 24:03] and that the Company is Limited.

Given under my Hand and Seal at HARARE

this 4TH day of MARCH, 2004

ACCOUNTING & EXECUTOR SERVICES
(PVT.) LTD.

CERTIFIED A TRUE
COPY OF ORIGINAL

G. Vermaak

[Signature]
Registrar of Companies