

WEEKLY COMMODITY MARKET BULLETIN

Bulletin Number 21 of 2025

Date of Issue: 23 May 2025

GRAINS AND OILSEEDS

Table 1: Grains Producer Prices

Commodity	Buyer	Purchase Price (US\$/t)	Contact Details	Payment
Maize	GMB	US\$376.48	0242-701885-99	Transfer
	Mega Market	US\$355.00	0773014791	Cash/Transfer
Sorghum	GMB (White)	US\$376.48	0242-701885-99	Transfer
	Delta (Red)	-	0712639336	Cash/Transfer
	Grainco	-	0719834782	Cash/Transfer
Rapoko	GMB	US\$376.48	0242-704538	Transfer
Millet	GMB	US\$376.48	0242-701885-99	Transfer
Sugar beans	Mega Market	US\$1 600.00	0773014791	Cash/Transfer
	Ace Field	US\$1 450.00	0772956010	Cash/Transfer
	Grainco	US\$1 450.00	0719834782	Cash/Transfer
	GMB	-	0242-701885-99	Cash/Transfer
	Nutrie Foods	US\$1 400.00	0773210307	Transfer
	ProBrands	US\$1 400.00	0775265862	-
Wheat	GMB- (Grade A)	US\$470.00	0242-701885-99	Cash/Transfer
	GMB- (Other Grades)	US\$451.35	0242-701885-99	Cash/Transfer
	PHI	-	0773381825	-

OILSEEDS**Table 2: Oilseeds Producer Prices**

Commodity	Buyer	Purchase Price (US\$/t)	Contact Details	Payment
Groundnuts	GMB (with shells)	-	0242-701885-99	Transfer
	ProBrands Pvt Ltd (without shells)	US\$1 400.00	0775265862	-
	Ace Field (without shells)	US\$1 300.00	0772956010	Cash/Transfer
	Nutrie Foods (without shells)	US\$1 200.00	0773210307	Cash/Transfer
Soya beans	GMB	US\$580.00	0242-701885-99	Cash/Transfer
	Pure Oil Industries	US\$520.00	0772659224	Cash/Transfer
Sunflower	Pure Oil Industries	US\$430.00	0776737666	-
	Grainco	US\$668.98	0719834782	Cash/Transfer
	GMB	US\$713.00	0242-701885-99	Transfer
Round nuts	GMB	-	0242-701885-99	Transfer
Popcorn	ProBrands Pvt Ltd	US\$700.00	0775265862	-
Sesame	Open Sesame Pvt Ltd	-	0772870105	Cash/Transfer
	GMB	-	0242-701885-99	Transfer

ZMX MARKET UPDATE

Table 3: ZMX TRADING

ZMX MARKET PRICES													
Commodity	Maize	Soya	Sunflower	Red Sorghum	White Sorghum	Wheat	Ground Nuts	Round Nuts	Rapoko	Cow Peas	Millet	Sugar beans	Cotton Seed
ZMX Prices	\$360.0	\$515	\$500	\$390	\$350	\$430	\$1,300	\$900	\$400	\$350	\$450	\$1,600	\$223
% change	▼0.68%	▼5.85%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

HORTICULTURE

Table 3: Horticultural Produce Wholesale Prices as 23 May 2025 at Harare Mbare - Musika and Bulawayo CBD Market.

Commodity	Mbare Musika US\$		Bulawayo CBD Market US\$	
	16 May 2025	23 May 2025	16 May 2025	23 May 2025
Potatoes (medium) (kg)	0.60	0.50	0.80	0.83
Potatoes (large) (kg)	0.70	0.55	0.85	0.85
Tomatoes (kg)	0.58	0.42	0.50	0.50
Onions (dried) (kg)	0.80	0.80	1.20	1.20
Onions (fresh) (bundle)	1.00	1.00	1.50	1.50
Butternuts (kg)	0.55	0.55	0.60	0.60
Broccoli (kg)	2.00	2.00	3.00	3.00
Lettuce (per head)	0.50	0.50	1.00	1.00
Cauliflower (per kg)	2.00	2.00	2.50	2.50
Cabbages (per head)	1.00	0.75	1.00	1.00
Covo (6.5kg)	2.00	3.00	1.00	1.00
Sugar beans (kg)	1.63	1.88	2.15	2.15
Groundnuts (with shells) (kg)	0.38	0.35	0.45	0.45
Groundnuts (without shells)	1.50	1.45	1.75	1.75
Wheat (20kg)	6.00	7.00	12.00	12.00
Roundnuts (without shells)	1.70	1.70	1.88	1.88
Sunflower (20kg)	8.50	8.50	7.00	7.00
Finger Millet (per kg)	1.88	1.33	2.00	2.00
Sorghum (per kg)	0.35	0.35	0.45	0.45
Sweet Potatoes (20l tin)	12.50	5.50	13.00	13.00
Soyabeans (20l)	8.00	8.00	13.00	13.00
Carrots (per kg)	0.92	0.75	1.50	1.50
Cucumbers (per kg)	0.37	0.30	0.67	0.67
Maize (dried) (20l tin)	8.50	8.50	8.00	8.00
Green mealies (dozen)	2.00	1.50	4.00	4.00
Apples (local) (kg)	1.08	1.08	1.39	1.39
Bananas (kg)	0.56	0.56	0.67	0.67
Watermelon (head)	2.50	2.50	2.00	2.00
Oranges (kg)	0.70	0.70	0.65	0.65
Garlic (kg)	5.00	5.00	10.00	10.00
Ginger (kg)	2.50	4.00	6.00	6.00
Green Pepper (kg)	-	0.30	0.72	0.72
Matemba (20L tin)	47.00	44.50	50.00	50.00
Mopani worms (20l tin)	95.00	99.00	70.00	75.00
Eggs (crate)	3.50	3.50	4.50	4.50
Okra (5l tin)	2.50	2.00	2.00	2.00
Broilers (per bird)	6.00	6.00	6.00	6.00

NB- Market prices were provided by Emkambo.

Table 4: Agricultural Produce Prices at Chipadze, Sakubva and Chiredzi Markets

Commodity	Measure	Chipadze Market (US\$)	Sakubva Market (US\$)	Chitima (US\$)
		23 May 2025	23 May 2025	23 May 2025
Cowpeas	20l tin (20 kg)	24.00	28.50	29.00
Groundnuts (Without shells)	20l tin (20 kg)	27.00	26.00	28.50
Groundnuts (With shells)	20l tin (20 kg)	6.00	7.50	8.00
Maize(grain)	20l tin (20 kg)	8.00	8.00	8.50
Sweet potatoes	20l tin (20 kg)	8.00	8.50	7.00
Roundnuts (Without shells)	20l tin (20 kg)	-	-	-
Sugar beans	20l tin (20 kg)	37.00	36.50	35.00
Wheat	20l tin (20 kg)	-	-	-
Butternuts	Pocket(10kg)	10.20	12.50	13.33
Cabbages	Head	0.75	0.50	1.00
Carrots	Bundle	1.00	0.75	1.00
Cucumber	(Sasseka)60kg	33.00	-	27.00
Broccoli	Head	1.00	2.50	3.00
Okra	5l tin	-	4.00	2.00
Irish Potatoes	Large Pocket (15 kg)	10.00	15.00	12.00
Irish Potatoes	Medium Pocket (15 kg)	7.00	11.00	9.00
Onion dried	Pocket (10 kg)	15.00	8.50	10.00
Fresh Onions	Bundle	0.75	0.75	1.00
Covo	Bundle	1.25	2.00	1.00
Tomatoes	(Sandak) 30 kg	13.00	14.00	-
Lettuce	Head	1.00	0.50	1.00
Apples	Per 12 kg	9.38	-	-
Garlic	1 kg	-	5.50	6.00
Ginger	1 kg	-	2.50	5.00
Mopani Worm	20l tin (20 kg)	-	-	-
Oranges	Pocket	-	5.50	7.00
Eggs	Crate	4.00	4.25	4.00
Chicken	Bird (broiler)	5.50	5.50	6.00
Green Mealies	Dozen	2.00	1.50	2.00
Water Melon	Each	3.00	3.50	2.00
Sorghum	20 liter tin	15.00	9.00	8.00
Matemba	20 litre tin	40.00	43.00	44.00

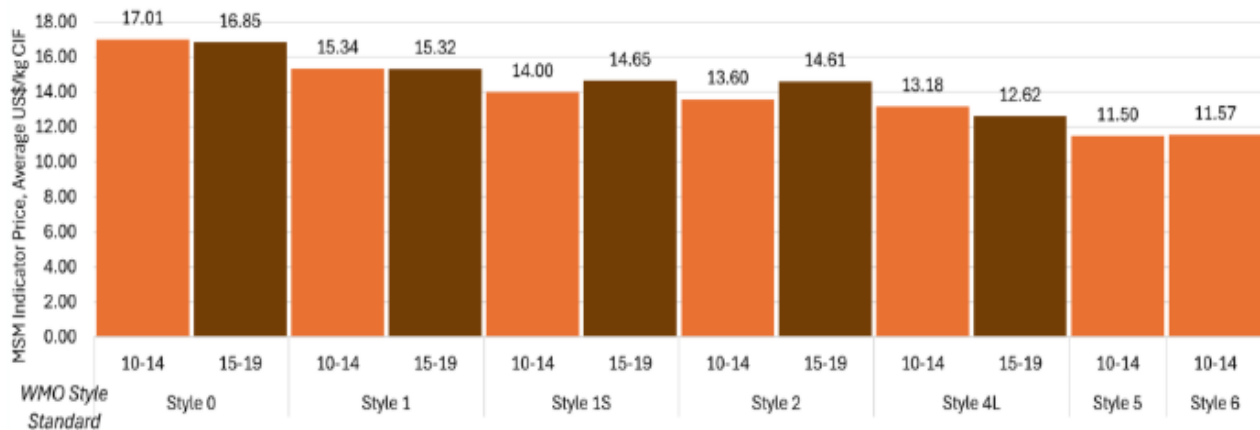
Table 5: Agricultural Produce Prices at Sanyati, Dombotombo and Chinhoyi Markets

Commodity	Measure	Sanyati (US\$)	Dombotombo (US\$)	Chinhoyi Market (US\$)
		23 May 2025	23 May 2025	23 May 2025
Cowpeas	20l tin (20 kg)	-	27.00	25.00
Groundnuts (Without shells)	20l tin (20 kg)	-	34.50	25.00
Groundnuts (With shells)	20l tin (20 kg)	6.50	8.50	8.00
Maize (grain)	20l tin (20 kg)	6.50	6.50	7.00
Sweet potatoes	20l tin (20 kg)	7.00	6.50	8.00
Roundnuts (Without shells)	20l tin (20 kg)	-	-	-
Sugar beans	20l tin (20 kg)	40.50	37.50	40.00
Wheat	20l tin (20 kg)	-	-	-
Butternuts	Pocket (10kg)	-	8.50	6.00
Cabbages	Head	1.00	0.75	0.50
Carrots	Bundle	0.50	0.75	1.00
Cucumber	(Sasseka) 60kg	-	-	-
Broccoli	Head	-	1.00	-
Okra	5l tin	4.00	3.00	3.00
Irish Potatoes	Large Pocket (15 kg)	11.00	10.00	10.00
Irish Potatoes	Medium Pocket (15 kg)	10.00	8.50	8.00
Onion dried	Pocket (10 kg)	7.00	8.00	9.00
Fresh Onions	Bundle	2.00	1.00	1.00
Covo	Bundle	0.50	2.00	0.50
Tomatoes	(Sandak) 30 kg	13.00	9.00	12.00
Lettuce	Head	-	1.00	1.00
Apples	Per 12 kg	-	13.50	15.00
Garlic	1 kg	3.50	5.50	4.00
Ginger	1 kg	3.00	2.50	4.00
Mopani Worm	20l tin (20 kg)	-	-	-
Oranges	Pocket	-	9.00	5.00
Eggs	Crate	4.50	4.25	3.50
Chicken	Bird (broiler)	6.50	5.50	6.00
Green Mealies	Dozen	2.50	2.00	1.00
Water Melon	Each	-	3.00	2.50
Sorghum	20 liter tin	-	19.00	12.00
Matemba	20 litre tin	29.00	34.00	30.00

Macadamia Nuts Market Outlook

The graphs below compare prices in observed transactions in the most recent five-week period of 2025 (Weeks 15 to 19) with the previous five-week period (Weeks 10 to 14). In examining the comparison, kernel prices can be seen to have kept steady, with a rise in observed average prices seen for Styles 1S and Style 2.

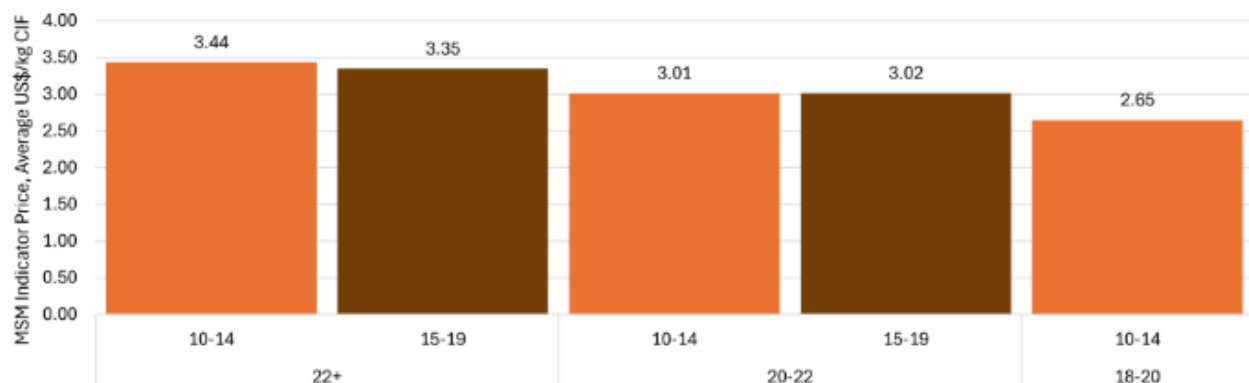
Average Kernel Prices by Style in 5 Week Intervals YTD



Source: Indicator prices based on MSM Registered Trades, supported and augmented by Development Research Projects. All origins, all destinations. Prices based off reported date of trade.

Average observed prices for NIS22+ declined over the two periods, while NIS20-22 prices remained steady.

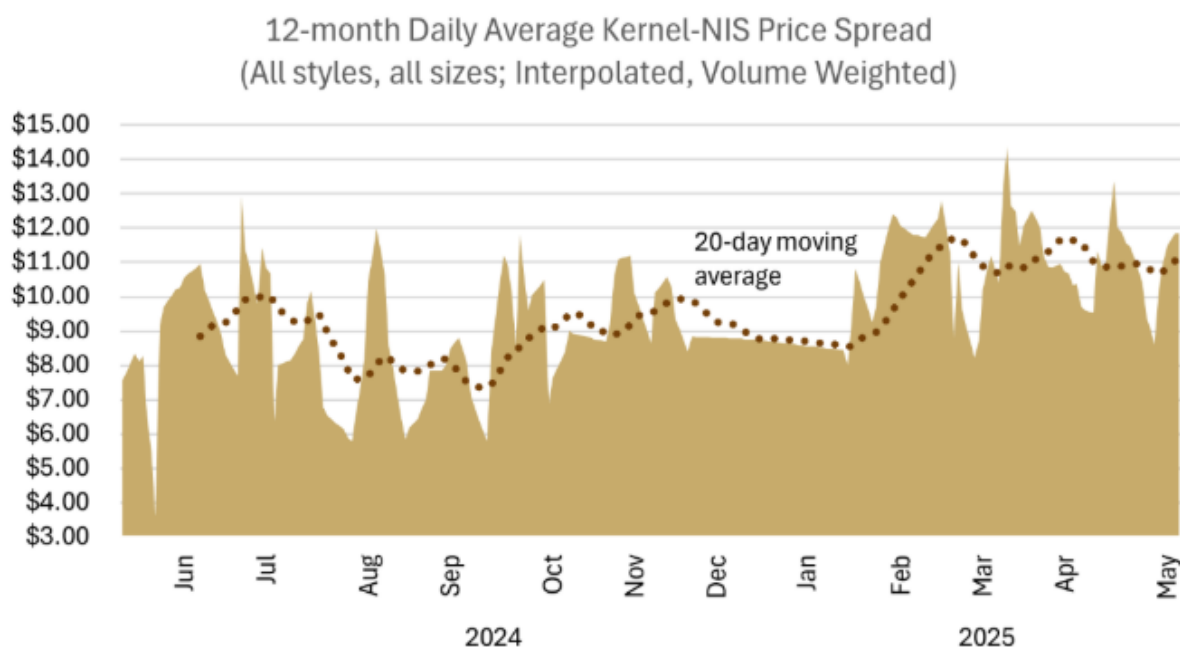
Average NIS Prices by Size in 5 Week Intervals YTD



Source: Indicator prices based on MSM Registered Trades, supported and augmented by Development Research Projects. All origins, all destinations. Prices based off reported date of trade.

The consistent price rally enjoyed by NIS20-22 since lows in October cooled towards the end of April, into May. NIS22+ prices have been more volatile this year, rising slightly since the beginning of the year. The narrowing gap between NIS20-22 and NIS22+ prices has been driven by demand for the former in onshore Chinese processing. The smaller nut cracks out smaller whole styles favoured by consumers in value-added products.

A strengthening of some kernel prices in May and a halt in the decline of others, has kept the kernel/NIS price spread steady into this month, after a slight narrowing in April. Given limited market visibility, MSM's volume-weighted daily average kernel/NIS price spread calculation should be read as an estimated trendline indicating direction and magnitude rather than as providing detailed statistics.



Source: MSM Platform/Development Research Projects

LIVESTOCK & MEAT

Table 6: Beef wholesale prices as of 23 May 2025

Product	Price (US\$/kg)			
	Manufacturing		Economy	
	Koala Meats	PHI Meats	Koala Meats	PHI Meats
Forequarter	-	2.10	-	3.57
Hindquarter	-	2.70	-	3.80
Side	-	1.82	-	3.20

Product	Price (US\$/kg)			
	Commercial/Choice		Super	
	Koala Meats	PHI Meats	Koala Meats	PHI Meats
Forequarter	-	3.91	-	5.23
Hindquarter	-	4.37	-	6.38
Side	-	3.60	-	4.52

OFFALS	Price (US\$/kg)	
	PHI	BINDER
Casings	1.15	-
Liver	3.70	4.00
Oxtail	9.72	5.00
Guru	2.40	-
Lungs	1.40	-
Kidney	4.03	-
Heel Set	4.60	7.00
Reeds	0.46	-
Big Heads	9.20	12.00
Hearts	2.07	-
Trimmings	2.88	-
Bybles	1.15	-
Goat Head	-	-
Goat Set	2.50	-
Goat	3.40	-
Melts	1.50	-

Table 7: Beef Producer Prices

Grade	Koala Meats Price (USD) per kg	MC Meats Price (USD) per kg	Surrey Abattoir Price (USD) per kg
Super(feedlot)	-	-	-
Super	-	4.50	4.10
Choice	-	3.25	2.90
Commercial	-	3.25	2.85
Economy	-	2.70	2.65
Manufacturing	-	1.35	1.30

Table 8: Goats and Sheep Producer Prices

Grade	Goats Price (USD) per kg		Sheep Price (USD) per kg			
	MC Meats	Surrey Abattoir	MC Meats	Surrey Abattoir	MC Meats	Surrey Abattoir
			LAMB		MUTTON	
Super	3.05	2.20	4.80	6.00	2.80	2.20
Choice	2.90	2.10	4.30	4.50	2.30	2.10
Standard	2.55	1.60	3.30	1.60	2.10	1.60
Inferior	2.10	0.80	1.80	0.80	1.80	0.80
Mutton Mutton	-		-	-	2.10	-

Table 9: Pork Producer Price

Surrey Abattoir per kg	Price as at 23 May 2025 (US\$)
Super Pork	2.80
Manufacturing	1.80

Table 10: Chicken Producer Price

Surrey Abattoir per kg	Price as at 23 May 2025 (US\$)
Chicken (1.55-1.75 avg live weight)	2.00
Chicken (over 1.75 avg live weight)	1.84

Table 11: Milk Producer Price by Processor

Company	Price as at 23 May 2025 (US\$)
Dairiboard	0.58
Dendairy	0.60
Kefalos	0.62
Nestle	0.60
Prodairy	0.58

Source: ZADF

Table 12: CC Sales Mount Hampden 16 May 2025

Grade	9-May 25 Average Price (US\$/KG)	16 May 25 Average Price (US\$/KG)	23 May 25 Average Price (US\$/KG)
Breeding cow	1.78	-	-
Cow & calf	1.46	-	-
Bulling heifer A	1.99	-	-
Bulling heifer B	1.78	-	-
Bulling heifer C	1.45	-	-
Commercial	1.79	-	-
Economy	1.60	-	-
Feeder Steer A	2.03	-	-
Feeder Steer B	1.88	-	-
Feeder Steer C	1.88	-	-
Manufacturing	1.20	-	-
Weaner Heifer A	2.23	-	-
Weaner Heifer B	2.19	-	-
Weaner Heifer C	1.34	-	-
Weaner Steer A	2.08	-	-
Weaner Steer B	1.97	-	-

INTERNATIONAL COMMODITY PRICES

Table 13: International Commodity Prices as at 22 May 2025

Commodity	Safex (R/mt) Futures Prices as at 22 May 2025	Safex ¹ (US\$/mt) Futures Prices as at 22 May 2025	US GULF (US\$/mt) Spot Price as at 22 May 2025	CBOT (US\$/mt) Futures Prices as at 22 May 2025	Cot look A Index (USc/lb) as at 22 May 2025
White Maize	5 210.00	288.96	-	-	-
Yellow Maize	4 147.00	230.00	208.06	181.49	-
Wheat (HRW)	3 549.00	196.84	221.11	-	-
Wheat (SRW)	6 516.00	361.40	226.31	201.80	-
Soya beans	7 098.00	393.68	414.01	390.44	-
Sunflower	9 065.00	502.77	-	-	-
Cotton	-	-	-	-	78.25

*Safex price_ SRW is bread milling wheat.

- The price of white maize increased on the SAFEX market from **US\$268.53/mt** last week to **US\$288.96/mt** this week.
- The price of yellow maize decreased on the SAFEX market from **US\$232.62/mt** last week to **US\$230.00/mt** this week and increased on the US GULF and CBOT markets from **US\$200.78/mt** and **US\$172.59/mt** last week to **US\$208.06/mt** and **US\$181.49/mt** this week respectively.
- The price of wheat (SRW) increased on the SAFEX, US GULF and CBOT markets from **US\$350.85/mt**, **US\$217.61/mt** and **US\$190.70/mt** last week to **US\$361.40/mt**, **US\$226.31/mt** and **US\$201.80/mt** this week respectively.
- The price of soya beans decreased on the SAFEX, US GULF and CBOT markets from **US\$399.67/mt**, **US\$419.70/mt** and **US\$392.06/mt** last week to **US\$393.68/mt**, **US\$414.01/mt** and **US\$390.44/mt** this week respectively.
- The price of sunflower seeds increased on the SAFEX market from **US\$482.87/mt** last week to **US\$502.77/mt** this week.

1 US\$/Rand exchange rate is US\$1=R18.03